

Division(s): N/A

PERFORMANCE SCRUTINY COMMITTEE 13 August 2020

Revised Budget 2020/21

Report by the Director of Finance

Recommendations

1. The Committee is RECOMMENDED to consider and comment on
 - a) the savings set out in Annex 1 of the Revised Budget 2020/21 report to Cabinet on 18 August 2020
 - b) the revised revenue budget for 2020/21 set out in Annex 2 of the Revised Budget 2020/21 report to Cabinet on 18 August 2020

Executive Summary

2. On 18 August 2020 Cabinet will consider a revised budget for 2020/21 and will be recommended to recommend the revised budget to Council on 8 September. The Revised Budget 2020/21 report and proposals will be published on 10 August 2020.
3. Performance Scrutiny Committee is invited to consider the information and proposals contained in the report and comment upon them. These comments will be published as an addendum to the Revised Budget 2020/21 report and taken into consideration by Cabinet in approving the revised revenue budget for 2020/21 at the meeting on 18 August 2020.

Background

4. On 21 July 2020 Cabinet agreed to ask officers to identify plans to address the potential overspend in 2020/21 arising from COVID-19 and report back to the next meeting with recommendations for action. This report sets out a proposal for a revised budget for 2020/21 which is the outcome of that work. The revised budget will address the risk of overspend and reflects the additional costs incurred by the Council in the response phase to the COVID-19 pandemic and the additional funding that has been received from central government.

5. The revised budget will provide a balanced budget for 2020/21 that includes budgets to meet the additional costs of COVID-19 to enable effective budget management.

Annexes

6. The following annexes will be published on 10 August 2020:
 - 'Revised Budget 2020/21' report to Cabinet
 - Annex 1 – Budget Proposals
 - Annex 2 – Revised 2020/21 budget

Financial Implications

7. This report is mostly concerned with finance and the implications are set out in the main body of the report.

Legal Implications

8. There are no direct legal implications arising from this report save for the need for ongoing collaborative working between the Section 151 Officer and the Monitoring Officer. CIPFA guidance promotes the need for consultative working and collaboration between these respective roles to promote good organisational governance.

Climate Action Implications

9. Considering and responding to the Climate Emergency must be embedded in how the Council operates and in all services the council delivers.

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